
From: JB
Sent: September-10-19 8:25 AM
To: Rate Mitigation Review

Good day, this is JB concerned Newfoundlander and Labradorian,

I have three options for Muskrat Falls rate mitigation.

1. Privatize Nalcor and NL Hydro with proceeds raised to reduce Muskrat Falls Debt.

My first idea is for the Newfoundland and Labrador Government to privatize Nalcor and NL Hydro, which will transform them into a publicly traded company, and use the proceeds to pay down Muskrat Falls Debt, and thus softening the impact on electricity rates.

2. Get Newfoundland Power (Fortis), Nalcor, and NL Hydro to consolidate into one company.

If Newfoundland Power (Fortis), Nalcor, and NL Hydro consolidate into one publicly traded electricity company, have one utility provider as opposed to two or three for a sparsely populated province will result in greater economies of scale, passing the savings to the customers.

Other Eastern Canadian provinces have just one electricity provider, notably Prince Edward Island and Maritime Electric (Fortis), Nova Scotia and Nova Scotia Power (Emera), New Brunswick with NB Power, and Quebec with Hydro Quebec, so I don't understand why a province with only 530,000 people like Newfoundland and Labrador should have two electricity providers.

3. Have Newfoundland Power get an equity stake in the company.

Since Newfoundland Power will likely be the main consumer of Muskrat Falls electricity, they should own a portion of the Muskrat Falls.

If I have any more suggestions, I'll let you know.

I won't be able to attend any hearings on this matter.

Thanks,

JB